APPLICATION PROCEDURES

Incomplete applications will not be considered for funding. The following are required application materials:

1. The signed application form. The maximum loan amount that can be received during any one school year is $5,000 per student. This is a competitive student loan program. Loan amount may be determined by availability of funds.

2. For high school graduates: Submit a transcript of your high school grades. For post high school students: First year post high school students submit a transcript of your high school grades and a transcript of your post high school grades. All other post high school students should submit a transcript of your post high school grades only. Official school transcripts are not required. Copies or online transcripts with complete course and grade information is acceptable. Transcripts must include all college course work, not just current semester.

3. Recommendations from two academic teachers who have had the student in class within the past eighteen months. The recommendation form should be completed by the academic teachers and sent directly to the Martin and Winifred Ehlers Student Fund by the teacher. It is the student’s responsibility to make sure that two references have been submitted by the due date. (You may wish to ask more than two teachers to complete the form.) No references can be from relatives.

4. Graduate Students, two references are required, one must be an academic reference, the second may be from a teacher, employer, or other person who knows the student well.

5. A photocopy, signed by your parents, of the first and second page of your parents’ IRS Form 1040 for 2008 (2007 if current year is not available). Graduate Students: Please submit the first and second page of your IRS 1040, as well as the first two pages of your parent’s 1040 for the current year.

6. All applications should be sent to the Martin and Winifred Ehlers Student Loan Fund at: Redwood Area Development Corporation 200 S. Mill Street PO Box 481 Redwood Falls, MN 56283
Application deadline is May 11, 2009. Loan awards for the 2009-2010 School Year will be announced by June 29, 2009.

In order to receive the funds for the freshman year, the student must provide proof of enrollment. In order to receive funds in successive years, the student must take a course of study to complete the post high school degree within the time frame recommended by the college, trade school or vocational school. In all cases proof of enrollment must be available to the Board of Managers upon request. Students must be a full-time student to receive funds.

CRITERIA FOR LOANS

Interest-free student loans will be granted by the Fund to those individuals who have graduated from area high schools who plan to continue their education by attending college, vocational school or trade school. Applications for loans will be accepted from individuals living within Redwood County or a ten mile radius of Redwood County. Loans will be made on the basis of need, character and academic ability.

APPLICATION FEES

In addition to the $30 application fee due upon application payable to the Ehlers Student Fund, a $100 administration fee payable to the Ehlers Student Fund will be due and payable upon entering into a Repayment Agreement prior to receiving funds. Fees are utilized to help off-set administration expenses.
APPLICATION FORM

1. Name:________________________________________________________

2. Address:_______________________________________________________

3. What County do you live in:_______________________________________

4. Home Phone Number:_________________________ Email

5. High School:______________________________________________________

6. High School Phone Number:_______________________________________

7. Year in School:___________________________________________________

8. In the Fall 2009 you will be (check one): □ Freshman □ Sophomore □ Junior
   □ Senior □ Graduate Student
   (Check one) □ Full-time student □ Part-time student

9. College Email Address:___________________________________________

10. Colleges, Technical Schools or Trade Schools that you are planning to attend:
    (include City and State)
    ________________________________________________________________
    ________________________________________________________________

11. Course of Study Being Considered:________________________________
    ________________________________________________________________

12. Awards:__________________________________________________________
    ________________________________________________________________

13. Extra-Curricular Activities/Community Service:_______________________
    ________________________________________________________________

14. Interest/Hobbies:__________________________________________________
    ________________________________________________________________

15. Is there anything that you would like to add regarding this application?
    ________________________________________________________________
16. Please fill in projected expenses for the 2009-2010 school year:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$ ________</td>
</tr>
<tr>
<td>Room &amp; Board</td>
<td>$ ________</td>
</tr>
<tr>
<td>Books &amp; College Incidents</td>
<td>$ ________</td>
</tr>
<tr>
<td>Car Expenses</td>
<td>$ ________</td>
</tr>
<tr>
<td>Miscellaneous Living Expenses</td>
<td>$ ________</td>
</tr>
<tr>
<td>Please detail:</td>
<td>$ ________</td>
</tr>
<tr>
<td></td>
<td>$ ________</td>
</tr>
</tbody>
</table>

TOTAL EXPENSES: $ ________

Sources of Income

Current Personal Savings: $ ________

Loans or Financial Assistance from Parents: $ ________

Other loans, Grants & Scholarships (please itemize): $ ________

TOTAL INCOME: $ ________

Projected Income from part-time or full-time employment:

<table>
<thead>
<tr>
<th>Name of Employer</th>
<th>Type of Work</th>
<th>$</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
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<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Other Revenues: $ ________

TOTAL INCOME: $ ________

**Indicate the amount of the loan you are requesting from the Martin & Winifred Ehlers Student Fund:** $ ________

(Maximum loan amount is $5,000 per school year)

**Expected date of college graduation:** ________

If your parents are providing post-high school education financial assistance to any of your brothers or sisters, please indicate the amount of assistance provided to each:

<table>
<thead>
<tr>
<th>Name</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$ ________</td>
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<table>
<thead>
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<th>Name</th>
<th>Amount</th>
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<tbody>
<tr>
<td></td>
<td>$ ________</td>
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</tbody>
</table>

Signature of Applicant Date
REFERENCE FORM

MARTIN & WINIFRED EHLERS STUDENT FUND

[Name here] has applied to the Martin and Winifred Ehlers Student Fund for an interest free Student Loan. Please complete and return this form as soon as possible (deadline to have at the RADC office is May 11, 2009) so application can be acted upon.

1. How long have you known the applicant and in what capacity?

2. How do you assess the character and personality of the applicant? Give attention to achievement, judgment, maturity, reliability and leadership.

3. What is your evaluation of the applicant’s academic ability?
4. Are there unique factors that make the applicant especially worthy of receiving financial support?

5. Additional comments. (Please use the back side of page if additional space is needed).

----------------------------------------
(Attach additional pages as necessary)

Signed_____________________________________
Title_______________________________________
Telephone Number_____________________________
Return Mailing Address: Martin & Winifred Ehlers Student Fund
200 S. Mill Street, PO Box 481
Redwood Falls, MN  56283
Fax:  507-637-4082
COVER SHEET

For

Martin and Winifred Ehlers Student Loan Fund

The Application submitted

MUST INCLUDE ALL

Required information to be considered

For this Student Loan.